

NOTICE

Ref: 9/5/1/3

**CALL FOR COMMENTS: DRAFT GUIDANCE NOTE 7A CHAPTER 4 ON THE RISK MANAGEMENT AND COMPLIANCE PROGRAMME IN TERMS OF SECTION 42 OF THE FINANCIAL INTELLIGENCE CENTRE ACT; and
DRAFT PUBLIC COMPLIANCE COMMUNICATION 114 ON THE RISK MANAGEMENT AND COMPLIANCE PROGRAMME IN TERMS OF SECTION 42 OF THE FINANCIAL INTELLIGENCE CENTRE ACT, 2001 (ACT 38 OF 2001) FOR DESIGNATED NON-FINANCIAL BUSINESSES AND PROFESSIONS**

The Financial Intelligence Centre (FIC) is calling for comments from accountable and reporting institutions, supervisory bodies and other persons on the draft [Guidance Note 7A \(draft GN7A\)](#) Chapter 4 and draft [Public Compliance Communication 114 \(draft PCC 114\)](#).

Draft Guidance Note 7A (draft GN 7A): Chapter 4 replaces the GN 7 in respect of the formulation and recordal of the RMCP, which has been misapplied in practice reflecting a fragmented and unintegrated representation of the RMCP, which often does not exist in one single comprehensive, readily identifiable and accessible document. Accordingly, the expectation is expressed that there be an Apex RMCP document in terms of section 42 of the FIC Act.

Draft public compliance communication 114 (draft PCC 114) discusses the drafting of an RMCP in detail and is limited to assisting Designated Non-Financial Businesses and Professions (DNFBPs) accountable institutions understand better how to approach the issues of ML and TF risk assessment, identification and management within their businesses.

Comments on the draft GN7A chapter 4 and draft PCC 114 must reach the FIC by no later than day, Monday, 2 May 2022. Commentators are invited to comment on the draft guidance by making written submissions via the following online links only:

Draft GN 7A ([click here](#)).
Draft PCC 114 ([click here](#)).

[JOINT CONSULTATION NOTE](#)

For queries, please contact the FIC's compliance contact centre on 012 641 6000, select option 1, or submit a web query by clicking on: <http://www.fic.gov.za/ContactUs/Pages/ComplianceQueries.aspx>

**Issued by:
The Financial Intelligence Centre**



